



## Did You Know?

**You may be able to reduce your tax burden by donating through your IRA!**

Many of our seniors pay their pledges through a Qualified Charitable Distribution or a QCD. You may be able to benefit from making this type of contribution as well!

### **What is a Qualified Charitable Distribution?**

A Qualified Charitable Distribution is a transfer of funds directly from an IRA of a person at least 70 ½ years old to a qualifying charity, including First UU!

### **The More You Know**

- QCDs count toward the IRA owner's required minimum distribution for the year.
- The maximum annual exclusion for QCDs is \$100,000.
- You must submit your end of the year donation statement as acknowledgement of the contribution.
- Your contribution needs to be made directly, by the trustee of the IRA, to the church in order to receive tax-deductible contributions.
- You do not need to worry about meeting the standard deduction or itemizing deductions with a QCD.

For more information, visit [www.irs.gov](http://www.irs.gov), or contact your financial advisor.