


| | | |
|---|---|---------------------------------------|
| First Unitarian Universalist Church Columbus, Ohio |  | Policies and Procedures |
| Chapter: III. Fiscal | | Source: |
| Title: Planned Giving Proposal | | |
| Approved by: Board of Trustees | | Date Approved: |
| Effective Date: | | Date of Last Review: 5/12/1993 |

Presented to the First UU Development Committee

PROPOSED MISSION STATEMENT: To create opportunities to fulfill our church vision. As we focus and build on capital fund growth, so we keep pace with our growth and provide opportunities for members and friends to support the First UU in their lifetime and beyond.

PROPOSED OPERATION:

- Establish a Planned Giving Committee, its role to promote planned giving within the First UU Church.
- The Planned Giving Committee would be a subcommittee of the Development Committee.
- Distribution and management of monies would be carried out by the church Finance Committee.
- The planned giving monies shall be in the form of two funds:

A permanent endowment fund and a development fund to be used for the immediate needs of the church.

We recommend that approximately 1/3 of interest on capital monies raised be used for the physical plant, such as, but not limited to, maintenance of buildings, capital improvements, renovation, or debt reduction.

We recommend that approximately 1/3 of interest on capital monies be used for outreach into this community such as, but not limited to: a mission-style UU church in inner-city Columbus, an SYC Day Care center, local social agencies, or institutions to which our congregation relates, and to those programs designed for those persons in our community who are in need.

We recommend that 1/3 of income capital be used for “inreach” into our church community such as, but not limited to, a paid Sunday School Manager, Associate Minister, or a fully funded Fellowship dinner.

We recommend that gifts and bequests to the Endowment Fund shall accumulate until a principal amount on a cost basis of \$25,000 is achieved, after which the income generated from the investment of the principal may be expended.

We recommend that committees requesting funds through the Development Fund submit proposals to the Finance Committee for consideration and action. All proposals will be reviewed and approved by the Board.

We recommend that the capital monies be raised by bequests and lifetime giving plans.

All assets are to be held in the name of the First UU Church Planned Giving Fund.

The Finance Committee shall determine what is principal and income according to accepted accounting procedures.